

TODAYS MARKET OUTLOOK

Markets to make a flat but positive start

The Indian markets continued their jubilant run for yet another session and ended at new record closing high levels in previous session, with Nifty and Sensex surpassing their crucial 11,050 and 36,100 levels for the first time ever.

Today, the start is likely to be mildly in green, tailing mixed global cues. Traders will get some encouragement with former Niti Aayog vice chairman Arvind Panagariya's statement that India has the potential to achieve 10 per cent growth rate, but it needs major reforms in areas in labour laws and land acquisition.

Prime Minister Narendra Modi, who faces elections in key states later this year, and a nationwide election in early 2019, has faced pressure over a rise in retail prices of petrol and diesel to a record level.

Finally, the BSE Sensex surged 341.97 points or 0.96% to 36,139.98, while the CNX Nifty was up by 117.50 points or 1.07% to 11,083.70.

ECONOMY & MARKET PULSE

- India ranks 10th among top host economies for FDI inflows in 2017: UNCTAD
- Need to increase income tax exemption limit to Rs 3 lakh: SBI report
- India at 62nd place on WEF's Inclusive Development Index
- Banking sector's GNPA's to increase to Rs 9.5 lakh crore by March-end: ASSOCHAM-CRISIL study
- India to grow at 7.4% in 2018, 7.8% in 2019: IMF

Indices Performance

Index	23-Jan-18	Previous Close	% Change*
S&P BSE Sensex	36,272.63	35,862.88	1.14%
CNX Nifty	11,083.70	10,966.20	1.07%
CNX Midcap	21,731.80	21,507.50	1.04%
CNX 500	9,877.20	9,787.30	0.92%
S&P BSE Smallcap	19,675.33	19,654.69	0.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	26,214.60	26,071.72	0.55%
Nasdaq	7,408.03	7,336.38	0.98%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,715.44	7,730.80	-0.20%
CAC	5,541.99	5,526.51	0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,986.64	5,442.82	1,543.82
DII Flows	6,324.24	6,155.21	169.03

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,911.00	4.00	0.26%
Silver (1Kg)	38,712.00	311.00	-0.68%
Crude Oil (1 barrel)	4,113.00	3.00	1.68%
Aluminium (1 Kg)	141.90	1.05	-1.15%
Copper (1Kg)	440.25	3.00	-2.73%

Currency Market

Currency	23-Jan-18	Gains+/Loss	% Change*
INR / 1 USD	63.7722	0.12	0.18%
INR / 1 GBP	89.2046	-0.61	-0.69%
INR / 1 EURO	78.2166	-0.09	-0.12%
INR / 100 JPY	57.5700	0.07	0.12%